

### **Agreement to Bid**

I, the undersigned, in consideration of the United States Government offering for public sale the property described below, agree to bid at least the amount of **\$520,000.00** for the property if offered for sale within 120 days from the date of this agreement.

I authorize the enclosed deposit of **\$104,000.00** (20%) to be applied against the sale price if I am the successful bidder. I further understand and agree that if I do not bid at least the amount specified in this agreement to bid and the property is not sold within the time specified above for at least such amount, my deposit will be retained pending final determination of the damages sustained by the Government because of the default. If damages exceed the amount of the deposit, I will be liable for the excess damages.

### **LEGAL DESCRIPTION OF PROPERTY:**

All that certain piece, parcel or lot of land situate, lying and being on Daufuskie Island, Beaufort County, State of South Carolina, being shown and described as Lot 408, The Beach cottages as Melrose , on a plat entitled "A Plat of The Beach Cottages at Melrose (Lots 400-438)," prepared by Thomas & Hutton Engineering Co., certified by Boyce L. Young, SC RLS #11079, dated June 19, 2003, and recorded in the Beaufort County Records in Plat Book 93 at page 174. For a more detailed description as to the metes and bounds, courses and distances, reference is made to said plat of record. This being the same property conveyed to Deutsche Bank National Trust Company, as Trustee for Long Beach Mortgage Loan Trust 2004-2 by Master in Equity Deed recorded 7/25/2008 in Book 02749 at Page 958 of the Beaufort County Registry.

Property is commonly known as 134 Ave of Oaks, Daufuskie Island, SC 29915;  
The property is also known as Cottage 3900

TMS# R800-025-000-0058-0000

NAME (Print) \_\_\_\_\_

\_\_\_\_\_  
SIGNATURE

\_\_\_\_\_  
ADDRESS

TELEPHONE NUMBER\_\_\_\_\_

DATE\_\_\_\_\_